



**ASDA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**AS AT DECEMBER 31, 2020**

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**OTHER OFFICES LAHORE - FAISALABAD - ISLAMABAD**

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## REVIEW REPORT ON STATEMENT OF NET CAPITAL BALANCE

Chief Executive Officer,  
ASDA Securities (Private) Limited,  
Karachi.

### Opinion

We have reviewed the accompanying Statement of Net Capital Balance of **ASDA Securities (Private) Limited** (the Securities Broker), as at **December 31, 2020** and notes to the Statement of Net Capital Balance (here-in-after referred to as the "the Statement"). Management is responsible for the preparation of the statement in accordance with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) issued by the Securities and Exchange Commission of Pakistan (SECP). Our responsibility is to express a conclusion on the statement based on our review.

### Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' which applies to review of historical financial information performed by the independent auditor of the Securities Broker. A review of historical financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared, in all material respects, in accordance with the requirement of Second Schedule of the Regulations.

### Other Matters – Restriction on Distribution and use

Our report is intended solely for **ASDA Securities (Private) Limited** (the Securities Broker), SECP, Pakistan Stock Exchange and National Clearing Company of Pakistan Limited and should not be distributed to any other parties. Our conclusion is not modified in respect of this matter.



**KRESTON HYDER BHIMJI & CO.**  
CHARTERED ACCOUNTANTS

Engagement Partner: Mohammad Hanif Razzak.  
Karachi the: February 02, 2021

**M/s. ASDA Securities (Private) Limited**

Statement of Net Capital Balance as at December 31, 2020 prepared for the purpose of Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) issued by the Securities and Exchange Commission of Pakistan (SECP).

DESCRIPTION	VALUATION BASIS	RUPEES
<b>CURRENT ASSETS</b>		
Cash at Banks		
- Bank Balances pertaining to brokerage House	As per book value	26,837
- Bank Balances pertaining to clients	As per book value	13,355,085
		<b>13,381,922</b>
Exposure deposits with NCCPL	As per book value	15,487,051
		<b>28,868,973</b>
Trade Receivables	As per book value	24,360,320
(Less: Outstanding for more than 14 days)	Book value less those overdue for more than fourteen days	(20,357,487)
		<b>4,002,833</b>
Investment in listed Securities in the name of broker	Securities on the exposure limit marked to market less 15% discount	313,686,223
Investment in listed Securities held in MTS	Securities on the exposure limit marked to market less 15% discount	56,008,323
		<b>369,694,546</b>
Securities Purchased for Clients	Securities purchased for the client and held by the member where the payment has not been received within fourteen days.	1,179,231
	<b>Total Current assets</b>	<b>403,745,583</b>
<b>CURRENT LIABILITIES:</b>		
Trade Payables	Book value less those overdue for more than 30 days.	11,624,917
Other Liabilities	As classified under the generally accepted accounting principles (including trade payable overdue for more than 30 days)	322,157,941
	<b>Total Current liabilities</b>	<b>333,782,858</b>
<b>Net Capital Balance allocated to Pakistan Stock Exchange Ltd - December 31, 2020</b>		<b>69,962,724</b>

  
**CHIEF EXECUTIVE**



  
**DIRECTOR**



**7 TRADE PAYABLES**

This represent balance payable against trading of shares less trade payable balances overdue for more that 30 days which has been included in other liabilities.

Book Value

13,355,085

Less Over Due more than 30 days

(1,730,168)

**11,624,917**

**8 OTHER LIABILITIES**

These represents current liabilities, other than trade payable which are due within 30 days Other liabilities are stated at book value.

Over Due More than 30 Days

1,730,168

Running finance from bank and accrued markup thereon

250,094,293

MTS Payable

53,337,927

Other liabilities

16,995,554

**322,157,941**

**9 DATE OF ISSUANCE**

This statement is being issued on February 02, 2021



**CHIEF EXECUTIVE  
AFTAB SATTAR**

**DIRECTOR  
SHUMAIL AHMED**